

MOUNTAIN'S EDGE METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
SUMMARY
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/15/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 83,866	\$ 80,439	\$ 175,587
REVENUES			
Property taxes	365,139	418,257	389,885
Specific ownership taxes	26,131	26,421	27,292
Service Fees	16,490	-	-
Interest Income	124	11,660	6,400
Other Revenue	-	615	-
Total revenues	<u>407,884</u>	<u>456,953</u>	<u>423,577</u>
TRANSFERS IN	<u>2,120</u>	<u>10</u>	<u>-</u>
Total funds available	<u>493,870</u>	<u>537,402</u>	<u>599,164</u>
EXPENDITURES			
General Fund	190,643	164,592	215,000
Debt Service Fund	199,932	197,203	200,000
Special Revenue Fund	20,736	10	-
Total expenditures	<u>411,311</u>	<u>361,805</u>	<u>415,000</u>
TRANSFERS OUT	<u>2,120</u>	<u>10</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>413,431</u>	<u>361,815</u>	<u>415,000</u>
ENDING FUND BALANCES	<u>\$ 80,439</u>	<u>\$ 175,587</u>	<u>\$ 184,164</u>
EMERGENCY RESERVE	\$ 5,600	\$ 7,400	\$ 6,800
RESERVE FOR FUTURE DEBT SERVICE	45,228	61,503	60,274
TOTAL RESERVE	<u>\$ 50,828</u>	<u>\$ 68,903</u>	<u>\$ 67,074</u>

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/15/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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ASSESSED VALUATION

Residential	\$ 3,850,918	\$ 4,307,124	\$ 4,307,124
State assessed	649	608	716
Personal property	65,061	63,176	74,859
Certified Assessed Value	\$ 3,916,628	\$ 4,370,908	\$ 4,382,699

MILL LEVY

General	43.721	49.728	47.000
Debt Service	49.507	43.500	41.960
Total mill levy	93.228	93.228	88.960

PROPERTY TAXES

General	\$ 171,239	\$ 217,357	\$ 205,987
Debt Service	193,901	190,134	183,898
Levied property taxes	365,139	407,491	389,885
Adjustments to actual/rounding	-	10,766	-
Budgeted property taxes	\$ 365,139	\$ 418,257	\$ 389,885

BUDGETED PROPERTY TAXES

General	\$ 171,239	\$ 223,099	\$ 205,987
Debt Service	193,900	195,158	183,898
Total	\$ 365,139	\$ 418,257	\$ 389,885

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
GENERAL FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/15/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 44,369	\$ 35,211	\$ 114,084
REVENUES			
Property taxes	171,239	223,100	205,987
Specific ownership taxes	12,255	14,093	14,419
Interest Income	111	5,667	4,400
Other Revenue	-	615	-
Total revenues	183,605	243,475	224,806
Total funds available	227,974	278,686	338,890
EXPENDITURES			
General and administrative			
Accounting	30,060	33,000	34,000
Auditing	5,200	5,700	5,700
Billing	-	500	500
County Treasurer's Fee	2,569	3,347	3,090
Dues and Membership	428	455	500
Insurance	5,329	5,887	6,500
District management	20,000	23,100	25,440
Legal	46,993	21,638	25,000
Miscellaneous	1,858	2,000	2,000
Election	3,578	-	5,000
Contingency	-	-	11,470
Operations and maintenance			
Drainage Maintenance	7,050	-	8,000
Fence and Sign Maintenance	800	-	16,000
Irrigation Repairs	2,548	1,150	3,000
Landscaping	24,405	30,196	32,000
Landscape Improvements	32,027	1,860	1,000
Snow removal	1,590	8,000	8,000
Pest control	606	1,034	1,200
Water	5,433	11,761	8,000
Electricity	169	164	200
Website	-	2,000	5,000
Trash collection	-	12,800	13,400
Total expenditures	190,643	164,592	215,000
Total expenditures and transfers out requiring appropriation	192,763	164,602	215,000
ENDING FUND BALANCES	\$ 35,211	\$ 114,084	\$ 123,890
EMERGENCY RESERVE	\$ 5,600	\$ 7,400	\$ 6,800
TOTAL RESERVE	\$ 5,600	\$ 7,400	\$ 6,800

No assurance provided. See summary of significant assumptions.

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
SPECIAL REVENUE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/15/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 2,126	\$ -	\$ -
REVENUES			
Service Fees	16,490	-	-
Total revenues	<u>16,490</u>	<u>-</u>	<u>-</u>
TRANSFERS IN			
Transfers from other funds	<u>2,120</u>	<u>10</u>	<u>-</u>
Total funds available	<u>20,736</u>	<u>10</u>	<u>-</u>
EXPENDITURES			
General and administrative			
Billing	4,109	-	-
Miscellaneous	-	10	-
Operations and maintenance			
Trash collection	16,627	-	-
Total expenditures	<u>20,736</u>	<u>10</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>20,736</u>	<u>10</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

1/15/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 37,371	\$ 45,228	\$ 61,503
REVENUES			
Property taxes	193,900	195,157	183,898
Specific ownership taxes	13,876	12,328	12,873
Interest Income	13	5,993	2,000
Total revenues	207,789	213,478	198,771
Total funds available	245,160	258,706	260,274
EXPENDITURES			
General and administrative			
County Treasurer's Fee	2,909	2,950	2,758
Paying agent fees	2,000	2,000	2,000
Contingency	-	-	1,262
Debt Service			
Loan interest - Series 2020	95,023	92,253	88,980
Loan principal - Series 2020	100,000	100,000	105,000
Total expenditures	199,932	197,203	200,000
Total expenditures and transfers out requiring appropriation	199,932	197,203	200,000
ENDING FUND BALANCES	\$ 45,228	\$ 61,503	\$ 60,274

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized by Order and Decree of the District Court of Jefferson County, Colorado recorded on December 9, 2013, to provide financing for design, acquisition, construction and installation of essential public-purpose facilities such as water, sanitation, streets, traffic and safety controls, mosquito control, covenant enforcement, and the operation and maintenance of the District. The District's service area is located entirely within the boundaries of the Southwest Metropolitan Water and Sanitation District in Jefferson County, Colorado.

On November 5, 2013, the Electors of the District authorized the District to collect, spend, and retain all revenues, other than ad valorem taxes, without regard to the limitations contained in Article X, Section 20 of the Colorado constitution. Additionally, the District voters approved authorization to increase property taxes up to \$1,000,000 annually to pay for the administration, operations, maintenance, and capital expenditures of the District and \$4,000,000 to pay for regional improvements for which the District is obligated. Also, the electors authorized the issuance of indebtedness in an amount not to exceed \$36,000,000. This includes \$4,000,000 each for water facilities, sanitation system, street improvements, traffic and safety controls, mosquito control, operations and maintenance expenses, and intergovernmental agreements, as well as the refunding of up to \$8,000,000 in debt at a higher interest rate.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statute C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget.

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Property Taxes (Continued)

For property tax collection year 2025, SB 22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7.0% of the property taxes collected.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated cost of services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, and meeting costs. The General Fund budget also includes estimated cost of services related to landscaping, snow removal and other maintenance.

Debt Service

Principal and interest payments in 2025 are based on the estimated debt amortization schedule from the 2020 Loan (discussed under Debt and Leases).

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

Taxable (Convertible to Tax-Exempt) Loan, Series 2020

On December 2, 2020, the District entered into a Loan Agreement with Zions Bancorporation, N.A. d/b/a Vectra Bank Colorado (the "Bank") pertaining to a loan in the maximum amount of \$3,315,000 ("2020 Loan"). The proceeds from the 2020 Loan were used to (i) refund the 2016A Senior Bonds and the 2016B Subordinate Bonds; (ii) pay the Bank's combined loan commitment fee and rate lock fee; (iii) pay the costs of issuing the 2020 Loan; and (iv) pay any remaining proceeds to the Loan Payment Fund.

Prior to the Tax-Exempt Reissuance Date, the 2020 Loan bears interest at the Base Rate of 3.64%. On and after the Tax-Reissuance Date, until the first Interest Reset Date, the Based Rate will be 2.98%. The Tax-Exempt Reissuance Date is the date on which any portion of the 2020 Loan bearing Taxable Interest is reissued for federal income tax purposes for an obligation bearing Tax-Exempt Interest. The Interest Reset Date is December 1, 2040 and every five-year anniversary thereafter until the 2020 Loan is paid.

Interest payments are due on June 1 and December 1 of each year, commencing June 1, 2021 ("Interest Payment Dates"). All interest due and payable shall be calculated on the basis of a 360-day year and actual number of days elapsed in the applicable period. Interest not paid when due shall compound on each Interest Payment Date at the then-applicable interest rate.

Principal payments are due December 1 of each year beginning on December 1, 2021. The 2020 Loan matures on December 1, 2045.

At its option, the District may prepay all or any part of the principal of the 2020 Loan upon payment of the principal amount so prepaid, accrued interest thereon, and a Prepayment Fee. On a date prior to the fifth anniversary of the Closing Date the Prepayment Fee is 1% of the principal amount so prepaid provided that there will not be a fee if the 2020 Loan is paid from excess annual revenue resulting from the District's imposition of a Debt Service Mill Levy. On and after the fifth anniversary of the Closing Date, no Prepayment Fee shall apply.

The principal of and interest on the 2020 Loan is payable solely from and to the extent of Pledged Revenue, which consists of (a) the Required Mill Levy; (b) the portion of the Specific Ownership Taxes allocable to the amount of the Required Mill Levy; and (c) any other legally available moneys which the Board determines in its sole discretion to apply as Pledged Revenue.

Prior to the time when the Parity Debt to Assessed Ratio is 50% or less, the Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient, when combined with moneys held in the Loan Payment Fund, to pay the annual debt requirements for the next fiscal year, but not in excess of 50 mills (subject to adjustment).

In the event the method of calculating assessed valuation is changed after August 6, 2013, the mill levy shall be increased or decreased to be determined by the Board in good faith so that to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation.

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Taxable (Convertible to Tax-Exempt) Loan, Series 2020 (Continued)

Once the Parity Debt to Assessed Ratio is 50% or less, the Required Mill Levy shall be equal to an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient, when combined with moneys held in the Loan Payment Fund, to generate property tax revenues of not less than the annual debt requirements for the next fiscal year without limitation of rate.

The District has no operating or capital leases.

Developer Advances

The District has entered into Operation Funding Agreements with Reserve at the Meadows, LLC (“Developer”) for 2013 – 2019 (“OFAs”), as well as a Facilities Funding and Acquisition Agreement dated December 10, 2013, as amended (“FFAA”). Advances under the OFAs and FFAA accrue interest at 8.0% per annum, with accrued interest payable first, and then principal. At December 31, 2025, the estimated principal and interest amounts due under the OFAs and FFAA are on the attached schedule.

	Estimated Balance at December 31, 2024*	Estimated Additions	Estimated Repayments	Estimated Balance at December 31, 2025*
Developer advances - Capital	\$ 2,222,800	\$ -	\$ -	\$ 2,222,800
Developer advances - O&M	193,269	-	-	193,269
	<u>2,416,069</u>	<u>-</u>	<u>-</u>	<u>2,416,069</u>
Accrued interest - Capital	1,462,054	177,823	-	1,639,877
Accrued interest - O&M	118,862	15,461	-	134,323
	<u>1,580,916</u>	<u>193,284</u>	<u>-</u>	<u>1,774,200</u>
*Estimate	<u>\$ 3,996,985</u>	<u>\$ 193,284</u>	<u>\$ -</u>	<u>\$ 4,190,269</u>

Reserve Fund

The District has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending for 2025, as defined under TABOR.

This information is an integral part of the accompanying budget.

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$3,315,000 Taxable (Convertible to Tax-Exempt)
Loan**

Bonds and Interest Maturing in the Year Ending December 31,	Series 2020 Interest 2.98% - 5.00% Dated December 2, 2020 Interest Payable June 1 and December 1 Principal Payable December 1		
	Principal	Interest	Total
2025	\$ 105,000	\$ 88,980	\$ 193,980
2026	110,000	85,807	195,807
2027	110,000	82,484	192,484
2028	115,000	79,377	194,377
2029	115,000	75,686	190,686
2030	120,000	72,211	192,211
2031	125,000	68,586	193,586
2032	130,000	64,986	194,986
2033	130,000	60,881	190,881
2034	135,000	56,953	191,953
2035	140,000	52,874	192,874
2036	145,000	48,778	193,778
2037	150,000	44,263	194,263
2038	155,000	39,731	194,731
2039	160,000	35,048	195,048
2040	165,000	30,297	195,297
2041	150,000	42,330	192,330
2042	160,000	34,726	194,726
2043	165,000	26,615	191,615
2044	175,000	18,300	193,300
2045	185,000	9,378	194,378
	<u>\$ 2,945,000</u>	<u>\$ 1,118,291</u>	<u>\$ 4,063,291</u>

Bond Variable Rate Table

Begin Date	End Date	Interest Rate
12/02/2020	09/03/2021	3.64%
09/03/2021	12/01/2040	2.98%
12/01/2040	12/01/2045	5.00%

I, Marie Watkins, hereby certify that I am the duly appointed Secretary of the Mountain's Edge Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Mountain's Edge Metropolitan District held on November 14, 2024.

Signed by:

Marie Watkins

C4584A7E09664C6...

Secretary

GE RESOLUTION NO. 2024-11-04

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE MOUNTAIN'S EDGE METROPOLITAN DISTRICT
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,
C.R.S., FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE 2025 BUDGET YEAR**

A. The Board of Directors of the Mountain's Edge Metropolitan District (the "**District**") has adopted an annual budget in accordance with the Local Government Budget Law, on November 14, 2024.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt retirement expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Mountain's Edge Metropolitan District, Jefferson County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District's Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 14, 2024.

**MOUNTAIN'S EDGE METROPOLITAN
DISTRICT**

By: _____
President

DocuSigned by:
George Turtle
AB0BFEE5F39B46E...

Attest:

By: _____
Secretary

Signed by:
Marie Watkins
C4584A7E09664C6...

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Jefferson County, Colorado.

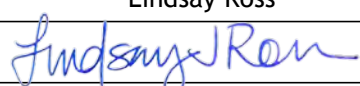
On behalf of the Mountain's Edge Metropolitan District,
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the Mountain's Edge Metropolitan District
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,382,699 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,382,699 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/6/2024 for budget/fiscal year 2025.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>47.000</u> mills	\$ <u>205,987</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>47.000</u> mills	\$ <u>205,987</u>
3. General Obligation Bonds and Interest ^J	<u>41.960</u> mills	\$ <u>183,898</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>88.960</u> mills	\$ <u>389,885</u>

Contact person: (print) Lindsay Ross Daytime phone: () 303 779-5710
 Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Refunding of Series 2016A & 2016B Bonds
 Series: Taxable (Converting to Tax-Exempt) Loan, Series 2020
 Date of Issue: December 2, 2020
 Coupon Rate: 2.980% - 5.000%
 Maturity Date: December 1, 2045
 Levy: 41.960
 Revenue: \$ 183,898

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.