

LETTER OF BUDGET TRANSMITTAL

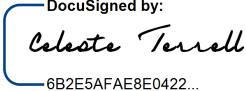
Date: January 26, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for MOUNTAIN'S EDGE METROPOLITAN DISTRICT in Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 9, 2023. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP
Attn: Celeste Terrell, District Manager
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710

I, Celeste Terrell, District Manager of the Mountain's Edge Metropolitan District, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: 6B2E5AFAE8E0422...

Celeste Terrell, District Manager

RESOLUTION NO. 2023-11-03

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF MOUNTAIN’S EDGE
METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2023**

A. The Board of Directors of Mountain’s Edge Metropolitan District (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body on or before October 15, 2023 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 9, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MOUNTAIN’S EDGE METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 9, 2023.

**MOUNTAIN'S EDGE METROPOLITAN
DISTRICT**

By: _____
President

DocuSigned by:
George Turtle
AD0BFFE5F39D46E...

Attest:

By: _____
Secretary

DocuSigned by:
Marie Watkins
C4584A7E09664C6...

EXHIBIT A

Budget

MOUNTAIN'S EDGE METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2024

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/13/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 62,948	\$ 83,865	\$ 59,729
REVENUES			
Property taxes	363,956	365,139	407,491
Specific ownership taxes	24,986	26,567	28,524
Service Fees	16,600	16,540	-
Interest income	197	40	45
Total revenues	<u>405,739</u>	<u>408,286</u>	<u>436,060</u>
TRANSFERS IN	<u>1,500</u>	<u>2,680</u>	<u>-</u>
Total funds available	<u>470,187</u>	<u>494,831</u>	<u>495,789</u>
EXPENDITURES			
General Fund	167,365	211,144	215,000
Debt Service Fund	197,876	199,932	200,000
Special Revenue Fund	19,581	21,346	-
Total expenditures	<u>384,822</u>	<u>432,422</u>	<u>415,000</u>
TRANSFERS OUT	<u>1,500</u>	<u>2,680</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>386,322</u>	<u>435,102</u>	<u>415,000</u>
ENDING FUND BALANCES	<u>\$ 83,865</u>	<u>\$ 59,729</u>	<u>\$ 80,789</u>
EMERGENCY RESERVE	\$ 5,300	\$ 5,600	\$ 7,000
RESERVE FOR FUTURE DEBT SERVICE	37,371	45,431	48,899
TOTAL RESERVE	<u>\$ 42,671</u>	<u>\$ 51,031</u>	<u>\$ 55,899</u>

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/13/24

ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
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ASSESSED VALUATION

Residential	\$ 3,961,734	\$ 3,850,918	\$ 4,307,124
State assessed	449	649	608
Vacant land	203	-	-
Personal property	52,129	65,061	63,176
	4,014,515	3,916,628	4,370,908

MILL LEVY

General	41.157	43.721	49.728
Debt Service	49.507	49.507	43.500
Total mill levy	90.664	93.228	93.228

PROPERTY TAXES

General	\$ 165,225	\$ 171,239	\$ 217,357
Debt Service	198,747	193,900	190,134
Levied property taxes	363,972	365,139	407,491
Adjustments to actual/rounding	(16)	-	-
Budgeted property taxes	\$ 363,956	\$ 365,139	\$ 407,491

BUDGETED PROPERTY TAXES

General	\$ 165,218	\$ 171,239	\$ 217,357
Debt Service	198,738	193,900	190,134
	\$ 363,956	\$ 365,139	\$ 407,491

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/13/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 36,583	\$ 44,368	\$ 14,298
REVENUES			
Property taxes	165,218	171,239	217,357
Specific ownership taxes	11,343	12,500	15,215
Interest income	89	15	20
Total revenues	<u>176,650</u>	<u>183,754</u>	<u>232,592</u>
Total funds available	<u>213,233</u>	<u>228,122</u>	<u>246,890</u>
EXPENDITURES			
General and administrative			
Accounting	26,385	30,000	33,000
Auditing	5,000	5,200	5,700
County Treasurer's fee	2,479	2,569	3,260
Dues and membership	428	428	500
Insurance	4,756	5,329	6,000
District management	16,950	20,000	22,000
Legal	42,321	52,000	48,000
Miscellaneous	1,743	2,000	2,000
Election	4,808	3,578	-
Contingency	-	11,019	11,680
Operations and maintenance			
Drainage Maintenance	-	7,050	3,000
Electricity	161	200	200
Fence and sign maintenance	14,065	-	8,500
Irrigation Repairs	1,559	3,000	3,000
Landscaping	22,597	24,405	28,000
Landscape Improvements	7,794	34,100	8,500
Snow removal	7,718	3,000	8,000
Pest Control	-	606	1,200
Water	7,951	6,000	9,000
Website	650	660	660
Trash Collection	-	-	12,800
Total expenditures	<u>167,365</u>	<u>211,144</u>	<u>215,000</u>
TRANSFERS OUT			
Transfers to other fund	<u>1,500</u>	<u>2,680</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>168,865</u>	<u>213,824</u>	<u>215,000</u>
ENDING FUND BALANCES	<u>\$ 44,368</u>	<u>\$ 14,298</u>	<u>\$ 31,890</u>
EMERGENCY RESERVE	<u>\$ 5,300</u>	<u>\$ 5,600</u>	<u>\$ 7,000</u>
TOTAL RESERVE	<u>\$ 5,300</u>	<u>\$ 5,600</u>	<u>\$ 7,000</u>

No assurance provided. See summary of significant assumptions.

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
SPECIAL REVENUE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/13/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 3,607	\$ 2,126	\$ -
REVENUES			
Service Fees	16,600	16,540	-
Total revenues	<u>16,600</u>	<u>16,540</u>	<u>-</u>
TRANSFERS IN			
Transfers from other funds	<u>1,500</u>	<u>2,680</u>	<u>-</u>
Total funds available	<u>21,707</u>	<u>21,346</u>	<u>-</u>
EXPENDITURES			
General and administrative			
Billing	3,646	4,600	-
Contingency	-	100	-
Operations and maintenance			
Trash Collection	15,935	16,646	-
Total expenditures	<u>19,581</u>	<u>21,346</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>19,581</u>	<u>21,346</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ 2,126</u>	<u>\$ -</u>	<u>\$ -</u>

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

1/13/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 22,758	\$ 37,371	\$ 45,431
REVENUES			
Property taxes	198,738	193,900	190,134
Specific ownership taxes	13,643	14,067	13,309
Interest income	108	25	25
Total revenues	<u>212,489</u>	<u>207,992</u>	<u>203,468</u>
Total funds available	<u>235,247</u>	<u>245,363</u>	<u>248,899</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	2,983	2,909	2,852
Paying agent fees	2,000	2,000	2,000
Contingency	-	-	2,895
Debt Service			
Loan interest - Series 2020	97,893	95,023	92,253
Loan principal - Series 2020	95,000	100,000	100,000
Total expenditures	<u>197,876</u>	<u>199,932</u>	<u>200,000</u>
Total expenditures and transfers out requiring appropriation	<u>197,876</u>	<u>199,932</u>	<u>200,000</u>
ENDING FUND BALANCES	<u>\$ 37,371</u>	<u>\$ 45,431</u>	<u>\$ 48,899</u>

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized by Order and Decree of the District Court of Jefferson County, Colorado recorded on December 9, 2013, to provide financing for design, acquisition, construction and installation of essential public-purpose facilities such as water, sanitation, streets, traffic and safety controls, mosquito control, covenant enforcement, and the operation and maintenance of the District. The District's service area is located entirely within the boundaries of the Southwest Metropolitan Water and Sanitation District in Jefferson County, Colorado.

On November 5, 2013, the Electors of the District authorized the District to collect, spend, and retain all revenues, other than ad valorem taxes, without regard to the limitations contained in Article X, Section 20 of the Colorado constitution. Additionally, the District voters approved authorization to increase property taxes up to \$1,000,000 annually to pay for the administration, operations, maintenance, and capital expenditures of the District and \$4,000,000 to pay for regional improvements for which the District is obligated. Also, the electors authorized the issuance of indebtedness in an amount not to exceed \$36,000,000. This includes \$4,000,000 each for water facilities, sanitation system, street improvements, traffic and safety controls, mosquito control, operations and maintenance expenses, and intergovernmental agreements, as well as the refunding of up to \$8,000,000 in debt at a higher interest rate.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statute C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget.

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Property Taxes (Continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7.0% of the property taxes collected.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated cost of services necessary to maintain the District's administrative viability such as legal, accounting, insurance, banking, and meeting costs. The General Fund budget also includes estimated cost of services related to landscaping, snow removal and other maintenance.

Debt Service

Principal and interest payments in 2024 are based on the estimated debt amortization schedule from the 2020 Loan (discussed under Debt and Leases).

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

Taxable (Convertible to Tax-Exempt) Loan, Series 2020

On December 2, 2020, the District entered into a Loan Agreement with Zions Bancorporation, N.A. d/b/a Vectra Bank Colorado (the "Bank") pertaining to a loan in the maximum amount of \$3,315,000 ("2020 Loan"). The proceeds from the 2020 Loan were used to (i) refund the 2016A Senior Bonds and the 2016B Subordinate Bonds; (ii) pay the Bank's combined loan commitment fee and rate lock fee; (iii) pay the costs of issuing the 2020 Loan; and (iv) pay any remaining proceeds to the Loan Payment Fund.

Prior to the Tax-Exempt Reissuance Date, the 2020 Loan bears interest at the Base Rate of 3.64%. On and after the Tax-Reissuance Date, until the first Interest Reset Date, the Based Rate will be 2.98%. The Tax-Exempt Reissuance Date is the date on which any portion of the 2020 Loan bearing Taxable Interest is reissued for federal income tax purposes for an obligation bearing Tax-Exempt Interest. The Interest Reset Date is December 1, 2040 and every five-year anniversary thereafter until the 2020 Loan is paid.

Interest payments are due on June 1 and December 1 of each year, commencing June 1, 2021 ("Interest Payment Dates"). All interest due and payable shall be calculated on the basis of a 360-day year and actual number of days elapsed in the applicable period. Interest not paid when due shall compound on each Interest Payment Date at the then-applicable interest rate.

Principal payments are due December 1 of each year beginning on December 1, 2021. The 2020 Loan matures on December 1, 2045.

At its option, the District may prepay all or any part of the principal of the 2020 Loan upon payment of the principal amount so prepaid, accrued interest thereon, and a Prepayment Fee. On a date prior to the fifth anniversary of the Closing Date the Prepayment Fee is 1% of the principal amount so prepaid provided that there will not be a fee if the 2020 Loan is paid from excess annual revenue resulting from the District's imposition of a Debt Service Mill Levy. On and after the fifth anniversary of the Closing Date, no Prepayment Fee shall apply.

The principal of and interest on the 2020 Loan is payable solely from and to the extent of Pledged Revenue, which consists of (a) the Required Mill Levy; (b) the portion of the Specific Ownership Taxes allocable to the amount of the Required Mill Levy; and (c) any other legally available moneys which the Board determines in its sole discretion to apply as Pledged Revenue.

Prior to the time when the Parity Debt to Assessed Ratio is 50% or less, the Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient, when combined with moneys held in the Loan Payment Fund, to pay the annual debt requirements for the next fiscal year, but not in excess of 50 mills (subject to adjustment).

In the event the method of calculating assessed valuation is changed after August 6, 2013, the mill levy shall be increased or decreased to be determined by the Board in good faith so that to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation.

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (continued)

Taxable (Convertible to Tax-Exempt) Loan, Series 2020 (Continued)

Once the Parity Debt to Assessed Ratio is 50% or less, the Required Mill Levy shall be equal to an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient, when combined with moneys held in the Loan Payment Fund, to generate property tax revenues of not less than the annual debt requirements for the next fiscal year without limitation of rate.

The District has no operating or capital leases.

Developer Advances

The District has entered into Operation Funding Agreements with Reserve at the Meadows, LLC ("Developer") for 2013 – 2019 ("OFAs"), as well as a Facilities Funding and Acquisition Agreement dated December 10, 2013, as amended ("FFAA"). Advances under the OFAs and FFAA accrue interest at 8.0% per annum, with accrued interest payable first, and then principal. At December 31, 2024, the principal and interest amounts due under the OFAs and FFAA are on the attached schedule.

Reserve Fund

The District has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending for 2024, as defined under TABOR.

This information is an integral part of the accompanying budget.

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$3,315,000 Taxable (Convertible to Tax-Exempt)
Loan**

Bonds and Interest Maturing in the Year Ending December 31,	Series 2020 Interest 2.98% - 5.00% Dated December 2, 2020 Interest Payable June 1 and December 1 Principal Payable December 1		
	Principal	Interest	Total
2024	\$ 100,000	\$ 92,253	\$ 192,253
2025	105,000	88,980	193,980
2026	110,000	85,807	195,807
2027	110,000	82,484	192,484
2028	115,000	79,377	194,377
2029	115,000	75,686	190,686
2030	120,000	72,211	192,211
2031	125,000	68,586	193,586
2032	130,000	64,986	194,986
2033	130,000	60,881	190,881
2034	135,000	56,953	191,953
2035	140,000	52,874	192,874
2036	145,000	48,778	193,778
2037	150,000	44,263	194,263
2038	155,000	39,731	194,731
2039	160,000	35,048	195,048
2040	165,000	30,297	195,297
2041	150,000	42,330	192,330
2042	160,000	34,726	194,726
2043	165,000	26,615	191,615
2044	175,000	18,300	193,300
2045	185,000	9,378	194,378
	<u>\$ 3,045,000</u>	<u>\$ 1,210,544</u>	<u>\$ 4,255,544</u>

Bond Variable Rate Table

Begin Date	End Date	Interest Rate
12/02/2020	09/03/2021	3.64%
09/03/2021	12/01/2040	2.98%
12/01/2040	12/01/2045	5.00%

**Mountain's Edge Metropolitan District
Schedule of Developer Advances**

	Balance at December 31, 2022	Estimated Additions	Estimated Repayments	Estimated Balance at December 31, 2023*
Developer advances - Capital	\$ 2,222,800	\$ -	\$ -	\$ 2,222,800
Developer advances - O&M	193,269	-	-	193,269
	<u>2,416,069</u>	<u>-</u>	<u>-</u>	<u>2,416,069</u>
Accrued interest - Capital	1,106,406	177,824	-	1,284,230
Accrued interest - O&M	87,940	15,461	-	103,401
	<u>1,194,346</u>	<u>193,285</u>	<u>-</u>	<u>1,387,631</u>
	<u>\$ 3,610,415</u>	<u>\$ 193,285</u>	<u>\$ -</u>	<u>\$ 3,803,700</u>
	Estimated Balance at December 31, 2023*	Estimated Additions	Estimated Repayments	Estimated Balance at December 31, 2024*
Developer advances - Capital	\$ 2,222,800	\$ -	\$ -	\$ 2,222,800
Developer advances - O&M	193,269	-	-	193,269
	<u>2,416,069</u>	<u>-</u>	<u>-</u>	<u>2,416,069</u>
Accrued interest - Capital	1,284,230	177,824	-	1,462,054
Accrued interest - O&M	103,401	15,461	-	118,862
	<u>1,387,631</u>	<u>193,285</u>	<u>-</u>	<u>1,580,916</u>
*Estimate	<u>\$ 3,803,700</u>	<u>\$ 193,285</u>	<u>\$ -</u>	<u>\$ 3,996,985</u>

I, Marie Watkins, hereby certify that I am the duly appointed Secretary of the Mountain's Edge Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Mountain's Edge Metropolitan District held on November 9, 2023.

DocuSigned by:
Marie Watkins
C4584A7E09664C6...

Secretary

RESOLUTION NO. 2023-11-04

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE MOUNTAIN'S EDGE METROPOLITAN DISTRICT
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,
C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE 2024 BUDGET YEAR**

A. The Board of Directors of the Mountain's Edge Metropolitan District (the "**District**") has adopted an annual budget in accordance with the Local Government Budget Law, on November 9, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt retirement expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Mountain's Edge Metropolitan District, Jefferson County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District's Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated

herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 9, 2023.

MOUNTAIN'S EDGE METROPOLITAN DISTRICT

By: _____
President

DocuSigned by:
George Turtle
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Attest:

By: _____
Secretary

DocuSigned by:
Marie Watkins
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EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of JEFFERSON COUNTY, Colorado.

On behalf of the MOUNTAIN'S EDGE METROPOLITAN DISTRICT,
 (taxing entity)^A

the BOARD OF DIRECTORS
 (governing body)^B


of the MOUNTAIN'S EDGE METROPOLITAN DISTRICT
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,370,908
 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,370,908
 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/20/23 for budget/fiscal year 2024
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>49.728</u> mills	\$ <u>217,357</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>49.728</u> mills	\$ <u>217,357</u>
3. General Obligation Bonds and Interest ^J	<u>43.500</u> mills	\$ <u>190,134</u>
4. Contractual Obligations ^K	<u> </u> mills	\$ <u> </u>
5. Capital Expenditures ^L	<u> </u> mills	\$ <u> </u>
6. Refunds/Abatements ^M	<u> </u> mills	\$ <u> </u>
7. Other ^N (specify): <u> </u>	<u> </u> mills	\$ <u> </u>
	<u> </u> mills	\$ <u> </u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>93.228</u> mills	\$ <u>407,491</u>

Contact person: Jason Carroll Phone: (303)779-5710
 Signed:  Title: Accountant for District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Advance Refunding of Series 2016A & 2016B Bonds
	Series:	Taxable (Converting to Tax-Exempt) Loan, Series 2020
	Date of Issue:	December 2, 2020
	Coupon Rate:	2.980% - 5.000%
	Maturity Date:	December 1, 2045
	Levy:	43.500
	Revenue:	\$ 190,134

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Marie Watkins, hereby certify that I am the duly appointed Secretary of the Mountain's Edge Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Mountain's Edge Metropolitan District held on November 9, 2023.

DocuSigned by:

Marie Watkins

C4584A7E09664C6...

Secretary

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Mountain's Edge Metro Dist (cla) **
c/o CliftonLarsonAllen LLP
8390 E. Crescent Pkwy, Ste 300
Greenwood Village CO 80111

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Jefferson } ss

This Affidavit of Publication for the Golden Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/2/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



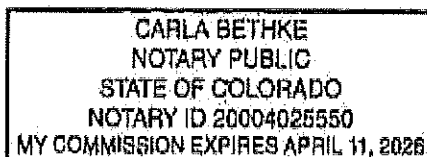
For the Golden Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/2/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-906697

Carla Bethke
Notary Public
My commission ends April 11, 2026



Public Notice

NOTICE AS TO PROPOSED 2024 BUDGET AND AMENDMENT OF 2023 BUDGET

MOUNTAIN'S EDGE METROPOLITAN DISTRICT JEFFERSON COUNTY, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Mountain's Edge Metropolitan District (the "District") for the ensuing year of 2024. The necessity may also arise for the amendment of the 2023 budget of the District. Copies of the proposed 2024 budget and 2023 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Ste. 300, Greenwood Village, CO 80111, where same are available for public inspection. Such proposed 2024 budget and 2023 amended budget will be considered at a special meeting to be held on November 9, 2023 at 6:00 p.m. via video and telephone conference through Microsoft Teams. You can attend the meetings in any of the following ways:

1. To attend via Microsoft Teams Videoconference, e-mail Sandy Brandenburger or call 303-265-7883 to obtain a link to the videoconference.
2. To attend via telephone conference, dial 1-720-547-5281 and enter the following additional information:
Phone Conference ID: 407 733 269#

Any interested elector within the District may, at any time prior to the final adoption of the 2024 budget or the 2023 amended budget, inspect the 2024 budget and the 2023 amended budget and file or register any objections thereto.

MOUNTAIN'S EDGE METROPOLITAN DISTRICT

/s/ Celeste Terrell
CliftonLarsonAllen LLP
Manager for the District

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