

RESOLUTION NO. 2023-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE MOUNTAIN'S EDGE METROPOLITAN DISTRICT TO
AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Mountain's Edge Metropolitan District (the "**District**"), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 16, 2022, via video and telephone conference through Microsoft Teams.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-03 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$191,000
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B. The necessity has arisen for additional General Fund and Special Revenue Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mountain's Edge Metropolitan District shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$215,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Special Revenue Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

EXHIBIT A

Original and Amended Budget Appropriations

**MOUNTAIN'S EDGE METROPOLITAN DISTRICT
GENERAL FUND
2023 AMENDED BUDGET**

	Original Budget	Amended Budget
BEGINNING FUND BALANCES	\$ 17,809	\$ 44,368
REVENUES		
Property taxes	171,239	171,239
Specific ownership taxes	11,987	12,324
Interest income	350	15
Total revenues	<u>183,576</u>	<u>183,578</u>
Total funds available	<u>201,385</u>	<u>227,946</u>
EXPENDITURES		
General and administrative		
Accounting	30,000	30,000
Auditing	5,200	5,200
County Treasurer's fee	2,569	2,569
Dues and membership	500	428
Insurance	4,800	5,329
District management	20,000	20,000
Legal	45,000	52,000
Miscellaneous	1,500	2,000
Election	5,000	3,578
Contingency	7,231	11,019
Operations and maintenance		
Drainage Maintenance	5,000	7,050
Electricity	200	200
Fence and sign maintenance	2,000	-
Irrigation Repairs	3,000	3,000
Landscaping	28,000	24,405
Landscape Improvements	8,000	28,776
Snow removal	8,000	8,000
Pest Control	-	606
Water	9,000	6,000
Website	1,000	660
Total expenditures	<u>186,000</u>	<u>210,820</u>
TRANSFERS OUT		
Transfers to other fund	<u>5,000</u>	<u>4,180</u>
Total expenditures and transfers out requiring appropriation	<u>191,000</u>	<u>215,000</u>
ENDING FUND BALANCES	<u>\$ 10,385</u>	<u>\$ 12,946</u>